

RESOLUTION NO. 2020- 20

**A RESOLUTION OF THE OKANOGAN COUNTY TRANSIT
AUTHORITY AUTHORIZING THE VICE-CHAIRPERSON
OF THE BOARD OF DIRECTORS OF THE OKANOGAN
COUNTY TRANSIT AUTHORITY TO PROVIDE WRITTEN
NOTIFICATION OF RENEWAL TO MARQUIS HOLDINGS
LLC, LANDLORD UNDER THE REAL ESTATE LEASE
DATED JANUARY 1, 2016**

WHEREAS, the Okanogan County Transit Authority ("OCTA") entered into a Real Estate Lease dated January 1, 2016 with Marquis Holdings LLC ("Landlord") for the lease of the OCTA office space located at 303 2nd Avenue South, Suite A, Okanogan, Washington 98840 ("Lease"); and

WHEREAS, the Lease allows that it may be renewed by OCTA for an additional period of 2-5 years, at OCTA's discretion, by written notification to Landlord at least 90 days prior to the end of the Lease; and

WHEREAS, if OCTA gives notification of renewal, the Lease amount for the first year of the renewal term shall be the ending Lease amount adjusted by the Seattle-Tacoma-Bremerton Washington Consumer Price Index using October as the base month, and thereafter the Lease amount shall be adjusted annually using the same method. All other Lease terms during such renewal term shall be the same as those contained in the Lease; and,

WHEREAS, the Board of Directors ("Board") of OCTA desires to extend the Lease for a certain period of years.

NOW, THEREFORE, BE IT RESOLVED by the Board of OCTA as follows:

1. The Vice Chairperson of the Board of OCTA is hereby authorized to provide written notification to the Landlord of OCTA's decision to renew the Lease for a period of 5 years.

2. The Vice Chairperson of the Board of OCTA is authorized to sign any documentation necessary to effectuate the terms of this Resolution.

PASSED BY THE BOARD OF OCTA at a special meeting on October 5, 2020.

APPROVED:

By: Carlene R. Anders
CARLENE R. ANDERS (printed name)
Vice Chairperson

ATTEST:

By: Jackie Gleason
Jackie Gleason, Clerk of the Board

APPROVED AS TO FORM

By: W. Scott DeTro
W. Scott DeTro, OCTA Attorney